
NEWS RELEASE

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ETHANOL PLANT TO BE BUILT IN FAIRMONT

Fairmont (Neb.) – The City of Fairmont and Advanced BioEnergy, LLC, have announced today that the company will build an ethanol plant just west of Fairmont. The plant is expected to produce 100 million gallons of ethanol and 320,000 tons of dried distiller grains on an annual basis once operational. Dried distiller grains or DDGs, are a byproduct of ethanol that is used for animal feed. The plant will also use about 36 million bushels of corn on an annual basis.

Revis Stephenson, chairman of the Nebraska-based Advanced BioEnergy, said the company chose Fairmont because of the corn supply and because it is easy to do business in Nebraska.

“The project is subject to state and local approval of incentives,” Stephenson said.

Project incentives include the Employment and Investment Growth Act (LB775) and the Invest Nebraska Act (LB620), a Community Development Block Grant and tax increment financing.

“It is very exciting to see the possibility of 50 new jobs coming to Fillmore County,” said Senator Jeanne M. Combs, of Milligan. “An ethanol plant near Fairmont would bring economic benefits to all of Fillmore County, and it is the type of positive growth we need in the 32nd District.”

“On behalf of the Fillmore County Development Corporation, I am extremely pleased that Advanced BioEnergy has selected Fillmore County as its site for the construction of a 100 million-gallon ethanol plant,” said Alan Emshoff, President of the Board of Directors. “This project fits very well with our mission of strengthening the economic health and advancing agricultural interests within Fillmore County. Advanced BioEnergy will create quality jobs, expand the region's economic base and increase the value of our agricultural production in Fillmore County. This venture will benefit all Fillmore County citizens as well as the communities in the surrounding area. We are excited and look forward to working with Advanced BioEnergy with their development activities.”

“We are excited about any new development, especially this kind because we are an agricultural county and this benefits agriculture directly,” said Dennis Kimbrough, Chairman of the Fillmore County Board of Supervisors. “If this project goes through, it will bring jobs and families.”

“This is the shot in the arm we need,” said Fairmont Mayor Dennis Melby. “The employment opportunities will help us keep the younger generation in Fairmont. It will be a boost to Fairmont's economy.”

Fagen Inc., of Granite Falls, Minnesota, a leader in the development of ethanol plants across the country, will serve as the designer and builder of the Fairmont ethanol plant. Construction on the \$135 million plant is scheduled for late 2005 or early 2006.

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